in Table 17. These figures include all buildings, machinery and durable plant improvements and have been subject to deductions for depreciation and the scrapping or abandonment of plant, and therefore represent a fair approximation of the present value of the properties.

## 17.—Capital Values of Fixed Assets Administered by the National Harbours Board, as at Dec. 31, 1963 and 1964

Item	1963	1964	Item	1963	1964
	\$	3		3	\$
Harbour dredging.  Land and land improvements. Wharves and piers. Permanent sheds. Railway systems. Grain elevator systems. Cold storage systems.	146,269,413 39,578,174 6,654,763 86,793,666	22,405,671 21,117,632 147,388,072 42,733,415 6,953,024 87,298,261 6,857,178	Harbour buildings, service plants and equipment. Floating and shore equipment Jacques Cartier Bridge. Champlain Bridge. Works under construction.	22,279,498 34,616,821	10,753,300 5,159,890 22,279,302 36,638,012 7,938,463 417,522,220

The total amount advanced by the Federal Government to the National Harbours Board for capital expenditure during 1964 was \$3,619,252, distributed as follows: Quebec, Que., \$1,497,569; Churchill, Man., \$100,450; and Champlain Bridge (Montreal), \$2,021,233. The total for 1963 was \$7,325,025, distributed as follows: Saint John, N.B., \$98,939; Montreal, Que., \$4,481,043; and Champlain Bridge (Montreal), \$2,745,043.

Waterways Expenditure and Revenue.—Expenditure under this heading (Tables 18 to 20) is mainly for the operation and maintenance of various facilities for water transport but, unfortunately, the line between operation and maintenance expenditure is not as finely drawn as is desirable. Revenue in connection with waterways of the Department of Transport, the Department of Public Works and the St. Lawrence Seaway Authority is shown in Table 21.

To facilitate water transportation, the Federal Government expends annually, in addition to the recurrent expenditure shown here, a considerable amount to cover deficits of the National Harbours Board, and for mail subsidies and steamship subventions as shown in Table 23. Operating revenue and expenditure of facilities administered by the National Harbours Board are shown separately in Table 22.

18.—Department of Transport Expenditures on Marine Service, Years Ended Mar. 31, 1963 and 1964

Service	1963	1964
	\$	\$
Administration, including agencies.	1,335,202	1,186,059
Marine Works Branch— Aids to Navigation Division— Administration, operation and maintenance. Construction.	6,278,240 4,298,851	6,978,572 5,648,701
River St. Lawrence Ship Channel Division— Administration, operation and maintenance	783,288	1,101,607
Canals Division— Administration, operation and maintenance Construction Write-off of cost of land acquired for Cornwall Navigation System	2,372,295 1,228,935 1,710,567	2,544,425 1,803,092